Main Features

- Size of the financing facility Rs. 1 lakh Cr.
- Credit Guarantee for a loan up to INR 2 crore.
- Interest subvention of 3% p.a., limited to INR 2 crore, though loan amount can be higher.
- Cap on lending rate, so that benefit of interest subsidy reaches the beneficiary and services to farmers remain affordable.
- Project Management Unit to provide handholding support for projects including project preparation.
- Multiple lending institutions including Commercial Banks, Cooperative Banks, NCDC, NBFCs etc.
- Online single window facility in collaboration with participating lending institutions.
- Convergence with all schemes of central or state government.
- Disbursement in four years starting with sanction of Rs. 10,000 crore in the first year and Rs. 30,000 crore each in next three financial years.
- Moratorium for repayment under this financing facility may vary subject to minimum of 6 months and maximum of 2 years.
- Need based refinance support will be made available by NABARD to all eligible lending entities including cooperative banks and RRBs as per its policy.